

BINH DINH MINERALS COMPANY
Address: 11 Ha Huy Tap Street, Qui Nhon City

BALANCE SHEET

As of 30th June 2009

Unit: VND

Items	Code	Exp	Ending Balance	Beginning Balance
A -CURRENT ASSETS (100=110+120+130+140+150)	100		66,700,734,311	59,149,745,157
I. Cash and cash equivalents	110		37,184,161,835	28,592,648,298
1. Cash	111	V.1	20,207,161,835	11,615,648,298
2. Cash equivalents	112		16,977,000,000	16,977,000,000
II. Short-term financial investments	120			
1. Short-term investments	121			
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130	V.2	14,988,410,943	22,903,415,185
1. Trade accounts receivable	131	V2.1	12,272,681,100	16,478,644,025
2. Advances to supplier	132	V2.2	2,090,250,000	2,557,574,170
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V2.3	625,479,843	3,867,196,990
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140	V3	13,122,564,543	3,646,204,663
1. Inventories	141	V.3.1	13,122,564,543	3,646,204,663
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		1,405,596,990	4,007,477,011
1. Short-term prepaid expenses			130,613,493	
2. VAT deductible	152		1,236,848,497	3,623,624,056
3. Tax and accounts receivable from State budget	154		38,135,000	383,852,955
4. Other current assets	158			
B - LONG-TERM ASSETS (200=210+220+240+250+260)	200		79,583,229,221	72,466,143,862
I- Long-term receivables	210	V.5	689,702,812	708,702,812
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		689,702,812	708,702,812
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		59,204,510,951	65,993,860,141
1. Tangible fixed assets	221	V.6	40,581,096,805	19,485,282,987
- Historical cost	222		61,892,490,401	36,731,143,471
- Accumulated depreciation (*)	223		(21,311,393,596)	(17,245,860,484)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.7	7,199,998	11,466,666
- Historical cost	228		25,600,000	25,600,000
- Accumulated depreciation (*)	229		(18,400,002)	(14,133,334)
4. Construction in progress expenses	230	V.8	18,616,214,148	46,497,110,488

III. Investment Properties	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	V.9	4,622,922,400	4,622,922,400
1. Investment in subsidiary company	251			
2. Investment in joint venture	252	V.9.1	4,461,122,400	4,461,122,400
3. Other long-term investments	258	V.9.2	161,800,000	161,800,000
4. Provision for devaluation of long-term finance investment (*)	259			
V. Other long-term assets	260	V.10	15,066,093,058	1,140,658,509
1. Long-term prepaid expenses	261		15,066,093,058	1,140,658,509
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS (270 = 100 + 200)	270		146,283,963,532	131,615,889,019

CAPITAL SOURCE	Code	Exp	Ending Balance	Beginning Balance
A - LIABILITIES (300 = 310 + 330)	300		16,297,498,636	7,619,412,193
I. Current liabilities	310	V.11	4,942,946,898	7,404,126,850
1. Short-term borrowing and debts	311			
2. Trade accounts payable	312	V.11.1	1,402,392,841	392,266,441
3. Advances from customers	313	V.11.2	13,581,600	13,581,600
4. Taxes and liabilities to State budget	314	V.11.3	2,585,418,409	4,085,123,446
5. Payable to employees	315	V.11.4	164,170,959	2,109,848,258
6. Payable expenses	316			
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.11.5	777,383,089	803,307,105
10. Provision for current liabilities	320			
II. Long-term liabilities	330	V.12	11,354,551,738	215,285,343
1. Long-term accounts payable-Trade	331		11,173,053,395	
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.12.1		
5. Deferred income tax	335			
6. Provision for unemployment benefit	336	V.12.2	181,498,343	215,285,343
7. Provision for long-term liabilities	337			
B - OWNER'S EQUITY (400 = 410 + 430)	400	V.13.a	129,986,464,896	123,996,476,826
I. Capital sources and funds	410		129,846,756,641	123,024,300,571
1. Paid-in capital	411	V.13.b	82,618,200,000	82,618,200,000
2. Capital surplus	412		19,391,000,000	19,391,000,000
3. Other capital of owner	413			
4. Treasury stock (*)	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		3,266,539,790	3,266,539,790
8. Financial reserve fund	418		5,807,337,618	3,476,780,618
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		18,763,679,233	14,271,780,163
11. Capital for construction work	421			

II. Budget sources	430		139,708,255	972,176,255
1. Bonus and welfare funds	431		139,708,255	972,176,255
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (430 = 300 + 400)	440		146,283,963,532	131,615,889,019

OFF BALANCE SHEET

ITEMS	COD E	EXP	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies (USD)			1,010,393.41	1,562,486.83
6. Estimates for non-business and project expenditure				

IMCOME STATEMENT

Quarter 2 / 2009

Unit: VND

Items	Code	EXP	Quarter 2		mulation from beginning of the	
			Current year	Previous year	Current year	Previous year
1	2	3	6	7	8	9
1. Revenue of sales and services	01	V.14	28,097,508,041	32,400,138,640	36,989,104,769	65,650,785,150
2. Deductions	02	V.15	4,231,923,433	5,580,796,342	5,075,603,433	11,008,220,519
3. Net sales and services (10 = 01- 02)	10	V.16	23,865,584,608	26,819,342,298	31,913,501,336	54,642,564,631
4. Cost of goods sold	11	VI.17	14,911,215,077	15,095,676,704	19,330,516,746	29,577,723,427
5. Gross profit (20 = 10 -11)	20		8,954,369,531	11,723,665,594	12,582,984,590	25,064,841,204
6. Financial Income	21	VI.18	1,911,284,030	4,641,301,291	2,000,615,922	7,724,807,021
7. Financial Expenses	22	VI.19	0	8,800	0	8,508,280
- Include: Interest expense	23				0	0
8. Selling Expenses	24		3,812,187,547	2,118,713,780	4,684,043,739	4,048,392,507
9. General and Administrative Expenses	25		1,300,796,888	1,082,217,360	1,969,990,985	2,316,511,002
10. Net operating profit	30		5,752,669,126	13,164,026,945	7,929,565,788	26,416,236,436
[30 = 20 + (21-22) - (24+25)]						
11. Other Income	31		5,272,295	43,776,142	5,272,295	67,772,416
12. Other Expenses	32		18,289,875		18,289,875	0
13. Other profit (40 = 31-32)	40		(13,017,580)	43,776,142	(13,017,580)	67,772,416
14. Profit before tax	50		5,739,651,546	13,207,803,087	7,916,548,208	26,484,008,852
(50 = 30 + 40)						
15. Current corporate income tax expenses	51		696,342,572	1,349,995,160	1,094,092,138	2,802,135,821
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60	V.23	5,043,308,974	11,857,807,927	6,822,456,070	23,681,873,031
(60 = 50 -51-52)						
18. Earning per share (*)	70		610	1,435	826	2,866

CASH FLOW STATEMENT

(Indirect method)
Quarter 2 / 2009

Unit: VND

Items	Code	EXP	year	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		7,916,548,208	26,484,008,852
<i>2. Adjustment in accounts:</i>				
- Fixed assets depreciation	02		4,069,799,780	2,538,074,558
- Provisions	03			
- Unrealized foreign exchange difference loss/gain	04			
- Loss/gain from investment	05		(2,000,615,922)	
- Interest expenses	06			
<i>3. Operating profit before the changes of current capital</i>	08		9,985,732,066	29,022,083,410
- Changes in accounts receivable	09		7,025,174,637	(5,291,776,933)
- Changes in inventories	10		(5,168,523,682)	1,081,601,381
- Changes in trade payables (exclude interest payable, income tax payable)	11		11,668,411,369	5,388,855,038
- Changes in prepaid expenses	12		(14,056,048,042)	(28,474,073)
- Paid interest	13		-	-
- Paid corporate income tax	14		(940,228,528)	1,857,765,852
- Other receivables	15		24,600,000	255,146,860
- Other payables	16		(838,068,000)	(6,836,971,196)
<i>Net cash provided by (used in) operating activities</i>	20		7,701,049,820	25,448,230,339
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1,110,152,205)	(32,708,846,987)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(7,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		2,000,615,922	7,724,807,021
<i>Net cash used in investing activities</i>	30		890,463,717	(31,984,039,966)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			39,342,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			

5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(10,577,913,000)
<i>Net cash (used in) provided by financing activities</i>	40		-	28,764,087,000
Net cash during the period (50 = 20+30+40)	50		8,591,513,537	22,228,277,373
Cash and cash equivalents at beginning of year	60		28,592,648,298	37,700,704,998
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (70 = 50+60+61)	70	31	37,184,161,835	59,928,982,371